



Short Term Disability Dividend Checks

Beginning in 2010 the MEIT will institute a dividend return program for those groups that have had a Short Term Disability policy through the MEIT for at least three consecutive years.

To be eligible for a Short Term Disability Dividend

- The municipality, or a sub-set of the municipality must have had short term disability coverage through the MEIT for at least three consecutive calendar years and through the dividend distribution date.
- The municipality, or a sub-set of the municipality must have a positive experience ratio for the most recent three calendar years.

For example, if the policeman were covered for one year and the road crew was covered for three years, only the premium and experience of the road crew would be eligible for a dividend.

Formula

- The total dividend available will be allocated to all groups with a positive three year experience.
- The amount of each group's dividend will be determined by multiplying the amount of the total available dividend by the amount of the three year positive experience for any single group in relationship to the overall three year experience of all groups with positive experience.